

## Amanda Rae Heitz

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CONTACT INFORMATION	<b>Department of Finance</b> Tulane University A.B. Freeman School of Business Goldring/Woldenberg Complex 7 McAlister Dr., 361 New Orleans, LA 70118-5645 USA	<i>Phone:</i> (504) 314-7575  <i>E-mail:</i> aheitz@tulane.edu
CURRENT POSITION	A.B. Freeman School of Business, Tulane University Assistant Professor of Finance  Federal Deposit Insurance Corporation  FDIC Visiting Scholar	<i>2015 - Present</i>  <i>On leave 2020-2021</i>  <i>2020-present</i>
EDUCATIONAL BACKGROUND	<b>University of Minnesota Twin Cities</b> Minneapolis, MN USA Ph.D. Finance  <b>University of Illinois at Urbana Champaign</b> Champaign, IL USA M.S. Statistics M.S. Applied Mathematics B.S. Finance, Mathematics Minor Campus Honors Program (125 students per class)	<i>2015</i>   <i>2009</i> <i>2009</i> <i>2004-2007</i>
RESEARCH INTERESTS	Banking, Financial Disclosure, ESG, Political Economy	
PUBLICATIONS	<b>[1] Corporate Political Connections and Favorable Environmental Regulation Enforcement</b> (with Youan Wang and Zigan Wang) <i>Management Science</i> (2021)  <b>[2] Creditor Rights and Bank Losses</b> (with Gans Narayanamoorthy) <i>Journal of Financial and Quantitative Analysis</i> (2021), 56:2800–2842  <b>[3] Bank Monitoring, Distance, and Delegation</b> (with Christopher Martin and Alexander Ufier) <i>AEA Papers and Proceedings</i> (2023), 113: 177–181  <b>[4] The Social Costs and Benefits of Too-Big-To-Fail Banks: A “Bounding” Exercise.</b> (with John H. Boyd) <i>Journal of Banking &amp; Finance</i> (2016), 68:251–265 <i>2012 Finance Congress in Istanbul Best Paper Award</i>	

WORKING  
PAPERS

**[1] The Disappearing Earnings Announcement Premium** (with Gans Narayanamoorthy and Morad Zekhnini)

*2019 Wellington Finance Summit Best Paper Award*

Presented at: Wellington Finance Summit, Chinese Accounting Professors' Association of North America (CAPANA), American Accounting Association\*, University of Toronto\*, Tulane University, IIMB Online Accounting Research Conference\*, Financial Intermediation Research Society (*cancelled*), Financial Management Association, Midwest Finance Association, City University London

**[2] Creditor Rights, Information Sharing, and Borrower Behavior: Theory and Evidence** (with John H. Boyd and Hendrik Hakenes)

*2018 International Conference on Banking and Economic Development Best Paper Award*

Presented at: International Conference on Banking and Economic Development, China International Conference in Finance, Financial Intermediation Research Society, University of Regensburg\*, University of Konstanz\*, University of Bonn\*, Collaborative Research Center Transregio 224\*, German Economic Association\*, Federal Reserve Bank of Boston, Federal Reserve Bank of Richmond, Federal Reserve Board of Governors, Florida State University, Pepperdine University (Graziadio), Tulane University (Freeman), University of Georgia (Terry), University of Colorado at Boulder (Leeds), University of Hawaii (Shidler), DePaul University (Driehaus), University of Wisconsin at Milwaukee (Lubar), University of San Diego, University of Minnesota (Carlson)

**[3] The Power of the People: Labor Unions and Corporate Social Responsibility** (with Youan Wang and Zigan Wang)

Presented at: Georgia State University\*, Renmin University\*, Central University of Finance and Economics\*, Peking University HSBC Business School\*, Institute of Financial Studies at SUFE\*, Hong Kong Baptist University\*, CeMENT Workshop, Financial Management Association\*, University of Hong Kong\*, Tsinghua University\*, University of Queensland\*

**[4] Bank Stress Tests, Private Information Production, and Price Informativeness** (with P. Barrett Wheeler)

*2021 Semifinalist for FMA Best Paper Award in Financial Institutions and Markets*

Presented at: Joint Virtual Workshop by the Research Group of the Basel Committee on Banking Supervision, Deutsche Bundesbank and the Centre for Economic Policy Research, 2021 FARS Midyear Meeting\*, 2021 Federal Reserve Stress Testing Research Conference, Northern Finance Association, 31st Annual Conference on Financial Economics, St. Louis

Federal Reserve and Indiana University Workshop on Financial Institutions Research\*, Financial Management Association, Pennsylvania State University (accounting)\*, Tulane University, FDIC, Southern Methodist University (accounting)\*

**[5] The Long-Run Impact of Government Asset Guarantees** (solo-authored)

*2021 Semifinalist for FMA Best Paper Award in Financial Institutions and Markets*

Presented at: Financial Intermediation Research Society, Finance Down Under, OCC Symposium on Emerging Risks in the Banking System, Midwest Finance Association, FARS Midyear Meeting, FDIC, Tulane University, Financial Management Association, Australasian Finance and Banking Conference, Southern Finance Association, AFFECT Mentoring Workshop, IBEFA Summer Meeting, FDIC Fall Bank Research Conference, Conference on Financial Economics (*scheduled*)

**[6] Bank Monitoring with On-Site Inspections** (with Chris Martin and Alex Ufier)

*2022 FMA Best Paper Award in Financial Institutions and Markets*

*2023 Eastern Finance Association Best Paper Award in Financial Institutions*

*2022 Runner-Up Community Bank Research Conference Best Paper Award*

Presented at: American Economic Association, ASU Sonoran Winter Finance Conference\*, FDIC Fall Bank Research Conference, Community Banking Research Conference, South Carolina Fixed Income and Financial Institution, Northern Finance Association, Financial Management Association, Eastern Finance Association, IBEFA Summer Meeting, Ohio State University, FDIC, Tulane University

**[7] Quick on the Draw: Line Adjustment and Draw Behavior in Failing Banks** (with Alex Ufier and Jeff Traczynski)

Presented at: University of Oregon Summer Finance Conference, ASSA Annual Conference, Villanova Webinars in Financial Intermediation, SURF Interagency Virtual Seminar Series (SURF WiFi)\*, Eastern Finance Association\*, Financial Management Association, Federal Deposit Insurance Corporation, IBEFA Summer Meeting, Federal Housing Finance Agency\*, Southern Finance Association, Financial Management Association early ideas

**[8] Inconsistent Regulations: Evidence from a Sudden Change in Bank Lending Requirements** (with John Kandrac)

Presented at: Federal Reserve Board of Governors\*, Federal Deposit Insurance Corporation, Financial Management Association\*, AFFECT early ideas session

**[9] Change in Capitol: How a 60 Minutes Expose and the STOCK Act Affected the Investment Activity of U.S. Senators** (with Ian Cherry and Candace Jens)

Presented at: European Finance Association, 28th Annual Conference on Financial Economics and Accounting, Louisiana State University, Tulane University

PRESENTATIONS

**2023:** American Economic Association, ASSA/AREUEA Annual Conference\*, ASU Sonoran Winter Finance Conference\*, University of Oregon Summer Finance Conference, Finance Down Under, Northern Finance Association\*, Midwest Finance Association, FDIC Fall Bank Research Conference, OCC Symposium on Emerging Risks in the Banking System, Eastern Finance Association\*, IBEFA Summer Meeting, Financial Management Association\*, AFFECT Mentoring Workshop, Ohio State University, City University of London (accounting)\*, Federal Reserve Board of Governors\*, Federal Deposit Insurance Corporation, Federal Housing Finance Agency\*, Conference on Financial Economics (CFEA, *scheduled*), University of Oregon (*scheduled*)

**2022:** Financial Intermediation Research Society Conference, FDIC Fall Bank Research Conference, Community Banking Research Conference, South Carolina Fixed Income and Financial Institution, FARS Midyear Meeting, Eastern Finance Association\*, Financial Management Association (x2)\*, Southern Finance Association (x2), AFFECT early ideas session, Federal Deposit Insurance Corporation, Tulane University, Penn State University (accounting)\*, Southern Methodist University (accounting)\*, Tsinghua University\*, University of Queensland\*, SURF Interagency Virtual Seminar Series (SURF WiFi)\*

**2021:** Joint Virtual Workshop by the Research Group of the Basel Committee on Banking Supervision, Deutsche Bundesbank and the Centre for Economic Policy Research, 2021 FARS Midyear Meeting\*, 2021 Federal Reserve Stress Testing Research Conference, Northern Finance Association, Conference on Financial Economics, Midwest Finance Association\*, St. Louis Federal Reserve and Indiana University Workshop on Financial Institutions Research\*, Financial Management Association, Villanova Webinars in Financial Intermediation, Australasian Finance and Banking Conference, Hong Kong University\*, Tulane University, Federal Deposit Insurance Corporation

**2020:** American Finance Association, CeMENT Workshop, IIMB Online Accounting Research Conference\*, Financial Management Association

(x2), Tulane University, Federal Deposit Insurance Corporation, Financial Intermediation Research Society (FIRS, Budapest, *canceled*)

**2019:** Wellington Finance Summit, Chinese Accounting Professors' Association of North America (CAPANA, Harbin), China International Conference in Finance (CICF, Guangzhou), ESSFM Gerzensee (evening session)\*, American Accounting Association\*, Tsinghua PBC School of Business International Workshop on Green Finance and ESG Analysis\*, China Meeting of the Econometric Society (Guangzhou), University of Toronto\*, University College London (Cass)\*, Georgia State University\*, University of Florida\*, Fordham University\*, NYU Shanghai\*, Zhejiang University (Hangzhou)\*, Stevens Institute of Technology\*, Fanhai International School of Finance at Fudan University (Shanghai)\*, Peking University Guanghua School of Management (Beijing)\*, Renmin University (Beijing)\*, Peking University HSBC Business School (Shenzhen)\*, Central University of Finance and Economics (Beijing)\*, Institute of Financial Studies at SUFE (Chengdu)\*, Hong Kong Baptist University\*, Tulane University

**2018:** International Conference on Banking and Economic Development (Rio de Janeiro), FDIC Fall Banking Research Conference, European Finance Association China International Conference in Finance, International Risk Management Conference, Tulane University Mini Accounting Conference, Tulane University, Murphy Law and Regulation Workshop, German Economic Association\*, Junior Entrepreneurial Finance and Innovation Workshop\*, IBBI-IGIDR Insolvency and Bankruptcy Reforms Conference\*, Hong Kong University (accounting)\*

**2017:** Financial Intermediation Research Society (FIRS, Hong Kong), 28th Annual Conference on Financial Economics and Accounting, Tulane University, Louisiana State University, Collaborative Research Center Transregio 224\*, University of Regensburg\*, University of Konstanz\*, University of Bonn\*

**2016:** Tulane University

**2015:** University of Georgia (Terry), University of Colorado at Boulder (Leeds), Federal Reserve Board of Governors, Florida State University, Pepperdine University (Graziadio), Federal Reserve Bank of Boston, Federal Reserve Bank of Richmond, Tulane University (Freeman), University of Hawaii (Shidler), DePaul University (Driehaus), University of Wisconsin at Milwaukee (Lubar)

**2014:** 78th International Atlantic Economic Conference\*, University of San Diego, University of Minnesota (Carlson)

**Before 2014:** 2012 Financial Intermediation Research Society Conference (FIRS, Minneapolis), International Finance Congress in Istanbul, Arizona State University\*, Multidisciplinary Academic Research Summit, University of Minnesota (Carlson), Chicago Federal Reserve, Cleveland Federal Reserve, Deutsche Bundesbank\*, European Central Bank\*, University of Bonn\*

\* Designates presentation by a co-author.

OTHER CONFERENCE PARTICIPATION	<b>Discussions</b>	
	European Finance Association (EFA)	2023
	European Finance Association (EFA)	2022
	Northern Finance Association (NFA)	2022
	Midwest Finance Association (MFA)	2022
	Southern Finance Association (SFA)	2022
	Australasian Finance and Banking Conference	2021
	Financial Management Association (FMA)	2021
	Financial Management Association (FMA)	2020
	Chicago Financial Institutions Conference (CFIC)	<i>canceled</i> 2020
	Financial Intermediation Research Society (FIRS)	<i>canceled</i> 2020
	Wellington Finance Summit	2019
	Financial Management Association (FMA)	2019
	Northern Finance Association (NFA)	2019
	China International Conference in Finance (CICF)	2019
	Chicago Financial Institutions Conference (CFIC)	2019
	<b>Session Chair</b>	
	Conference on Financial Economics and Accounting (CFEA)	2018
	Financial Management Association (FMA)	2021
	<b>Conference Program Committee</b>	
	International Banking, Economics and Finance Association	2022
	Financial Intermediation Research Society (FIRS)	2022
	Financial Accounting Research Society (FARS)	2022
	Northern Finance Association (NFA)	2018 - <i>present</i>
	Financial Management Association (FMA)	2021 - <i>present</i>
	Conference on Financial Economics and Accounting (CFEA)	2018, 2022
	Chicago Financial Institutions Conference (CFIC)	2016
REFeree EXPERIENCE	Review of Financial Studies, Management Science, Review of Finance, Journal of Corporate Finance, Journal of Financial Intermediation, Jour- nal of Financial Stability , National Science Foundation	
TEACHING EXPERIENCE	<b>A.B. Freeman School of Business, Tulane University</b>	
	Fixed Income Analysis (Undergraduate)	<i>Fall 2016 - Present</i>
	Fixed Income Analytics and Models (Masters)	<i>Fall 2015</i>
	<b>Carlson School of Management, University of Minnesota</b>	
	Undergraduate Instructor	
	Finance Fundamentals for Non-Majors	<i>Spring 2012, Fall 2012</i>
	Undergraduate-Level Teaching Assistant	
	The Global Economy	<i>Fall 2009</i>

	Financial Markets and Interest Rates	<i>Fall 2009, Fall 2014</i>
	Banking Institutions	<i>Spring 2014, Spring 2015</i>
	MBA-Level Teaching Assistant	
	Financial Management	<i>Spring 2010, Summer 2014</i>
	Financial Markets and Interest Rates	<i>Fall 2014</i>
	Corporate Finance Analysis and Decisions	<i>Spring 2011, Fall 2011, Spring 2013</i>
	Advanced Corporate Financial Analysis and Decisions	
	<b>University of Illinois</b>	<i>Fall 2010, Spring 2014</i>
	Teaching Assistant	
	Statistics and Probability I	<i>Spring 2008, Spring 2009</i>
	Statistics and Probability II	<i>Fall 2007</i>
	Actuarial Theory	<i>Fall 2008</i>
AWARDS	Eastern Finance Association Best Paper in Financial Institutions	<i>2023</i>
	FMA Best Paper in Financial Institutions and Markets	<i>2022</i>
	Runner-Up Community Bank Research Conference Best Paper Award	<i>2022</i>
	FMA Best Paper Award Semifinalist in Financial Institutions and Markets (two papers)	<i>2021</i>
	Wellington Finance Summit Best Paper Award	<i>2019</i>
	International Conference on Banking and Economic Development Best Paper Award	<i>2018</i>
	International Finance Congress in Istanbul Best Paper Award	<i>2012</i>
	Tulane Faculty Networking Seminar Grant	<i>Spring 2017</i>
	American Finance Association Travel Grant	<i>2014</i>
	<b>Carlson School of Management, University of Minnesota</b>	
	Carlson Dissertation Fellowship	<i>2013-2014</i>
	McNamara Travel Fellowship Award	<i>2013, 2014</i>
	Carlson Travel Fellowship Award	<i>2012</i>
	Herrick Excellence in Teaching Fellowship Award	<i>2013</i>
	Doris McNamara's Woman's Fellowship Award	<i>2009-2013</i>
	Carlson School Summer Fellowship	<i>2010-2013</i>
	<b>University of Illinois</b>	
	Senior 100 Honorary	
	List of Teachers Ranked as Excellent by Their Students Award (Top 10% of faculty department-wide according to student evaluations)	<i>Fall 2007, Fall 2008, Spring 2009</i>
SERVICE	<b>Tulane University Service</b>	
ACTIVITIES	Master of Finance Curriculum Committee	<i>2015 - Present</i>
	Faculty Recruiting	<i>2016 - Present</i>
	Doctoral Student Recruiting	<i>2017, 2019</i>
	<b>Honors Undergraduate Thesis Committee</b>	
	Ruth Yao	<i>2018</i>

Elise Briody

*2019*

EMPLOYMENT	<b>Milliman Casualty Consulting</b> (Chicago, IL)	<i>2008</i>
EXPERIENCE	<b>Mercer Investment Consulting</b> (Chicago, IL)	<i>2007</i>

REFERENCES	Gans Narayanamoorthy Department of Accounting Tulane University <a href="mailto:gnarayan@tulane.edu">gnarayan@tulane.edu</a> (504) 314-7450	Hendrik Hakenes Finance Group University of Bonn <a href="mailto:hakenes@uni-bonn.de">hakenes@uni-bonn.de</a> +49 228-739225
	Jon Pogach Chief, Financial Modeling and Research Federal Deposit Insurance Corporation <a href="mailto:jpogach@fdic.gov">jpogach@fdic.gov</a> (202) 898-3653	Andrew Winton Department of Finance University of Minnesota <a href="mailto:winton003@umn.edu">winton003@umn.edu</a> (612) 624-0589

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